

## ORDINANCE 702

### UTILITY DEPOSIT FOR WATER AND GAS

***An ordinance setting the deposit amounts for water and gas for utility customers. This ordinance shall repeal all previous ordinances pertaining to utility deposits. BE IT SO ORDAINED BY THE CITY OF READING:***

#### ***Section 1.***

*New customers wishing to receive:*

*Gas services must submit a \$200.00 deposit to the City of Reading.*

*Water services \$75.00 deposit to the City of Reading.*

*If after one year, all monthly payments have been made on time (by the 10<sup>th</sup> of each month) and if you own your home and can submit the legal documents as proof, the deposit will be credited to that account. If you are a renter of said home, the deposit is held until the account is closed and bills are paid in full. The last bill will be deducted from the deposit and if there is a balance owed to the renter it will be returned to them by check from the city.*

#### ***Section 2. Definitions.***

*Legal documents- title to home, lending company, bank, and or mortgage company.*

#### ***3. Habitually late accounts***

*Accounts that are habitually late and or shut-off multiple times, may be requested by the City of Reading to add a second deposit of the same or greater amount.*

Attest:



Tonya Coppock City Clerk



Todd Hensley Mayor